MAHAGENCO Maharashtra State Power Generation Co. Ltd.	**NOTICE INVITING EXPRESSION OF INTEREST (EOI)**

CE(E&S and GP-II)/MAHAGENCO/EOI/2026-27/01 Date: 06.11.2026

Name of work: - MAHAGENCO invites application from interested agencies for "Establishment of Cement Unit/ Plant / Cement Clinker Grinding Unit in /adjacent to Koradi TPS"

Publication of EOI	06.11.2026, 12.00 Hrs.	**Last date and time of submission of EOI**	16.11.2026, 17.00 Hrs.

Detailed Notice for Expression of Interest have been uploaded on MAHAGENCO website

Contact Person: Shri. S.N. Kinake, Executive Engineer, O/o CE (E&S and GP-II), H.O. Mumbai. Mobile No.-+91-8879330563, Email ID:- ceens@mahagenco.in	**Contact Person:** Shri. P.L. Sabale Deputy Executive Engineer, O/o CE (E&S and GP-II), H.O. Mumbai. Mobile No.-+91-7770031057 Email ID:- ceens@mahagenco.in

For further details visit our Website: : https://mahagenco.in → Tenders → Head Office Tenders/Koradi Tenders

Chief Engineer (E&S and GP-II)

MAHAGENCO
Maharashtra State Power Generation Co. Ltd.

Invites
Expression of Interest (EOI)
FROM
INTERESTED AGENCIES
FOR

ESTABLISHING CEMENT UNIT/PLANT/CEMENT CLINKER GRINDING UNIT IN/ ADJACENT TO KORADI TPS OF MAHAGENCO

Preamble:

Maharashtra State Power Generation Company Limited herein referred to as Mahagenco has the highest overall power generation capacity and the highest thermal installed capacity amongst all the state power-generating utilities of India.

In line with the directives from MoEF & CC and the Ash Utilization Policy – 2025, to enhance the dry fly ash utilisation at Mahagenco's Koradi Thermal Power Station, Mahagenco is exploring various innovative ways. As a part of this, Mahagenco is exploring the possibility of establishing integrated cement Unit/ Plant Cement Clinker Grinding Unit in/adjacent to Koradi TPS of MAHAGENCO where ash will be used as a raw material.

Koradi TPS	Total Capacity (MW)	Dry fly ash generated (MT/year)
Existing Units (1x210MW + 3x660MW)	2190	27.23
Proposed Units (2x660MW)	1320	24.19

Notes: Above figures are tentative. Actual generation may differ.

Expression of Interest:

MAHAGENCO invites "Expression of Interest (EOI)" from interested agencies for establishing cement unit/plant/cement clinker grinding unit of techno commercially viable capacity in /adjacent to MAHAGENCO's Koradi Thermal Power Station. Interested agencies may clearly indicate the inputs required from MAHAGENCO.

Purpose of EOI:

The purpose of this EOI is to identify reputed and technically and financially capable agencies interested in setting up a commercially viable Cement Unit /Plant/ Cement Clinker Grinding Unit utilizing fly ash from Koradi TPS. Respondents shall submit project proposals and clearly identify inputs, facilities and support sought from MAHAGENCO.

This EOI is a information-gathering exercise only. It is not a tender, offer, allotment or commitment to award a project or contract.

Support/Facilities by MAHAGENCO

Mahagenco may extend following support:

S.N.	Particular	Details
1.	Fly Ash	Minimum 10 Lakh MT at free of cost from Koradi TPS.
2.	Land	42 acres on lease basis
3.	Electricity, water	On actual chargeable basis.
4.	Gypsum	Gypsum generated from the FGD system of Koradi TPS on chargeable basis.

The above parameters are indicative and shall not be considered as a binding commitment or entitlement. Final scope, quantities, commercial terms and facilities, if any, shall be determined through the subsequent tendering process and requisite approvals.

Role of the Interested Agencies

- Interested Agencies may examine actual site identified by Mahagenco and independently assess its suitability for establishing the cement manufacturing unit/plant/ cement clinker grinding unit where ash will be used as a raw material.
- Propose a technically and commercially viable plant configuration and capacity, supported by justification and an implementation plan.
- Ash required for the project shall be made available by MAHAGENCO at free of cost. All other raw material required for manufacturing unit shall be arranged by the Interested agency.

- All clearance, permissions and statutory approvals related to establishment of proposed cement unit /plant /cement clinker grinding unit shall be obtained by the interested agency. However, MAHAGENCO shall provide necessary assistance in this process.
- The interested agency shall be responsible for proposed project financing, construction, operation, maintenance, marketing, selling and logistics of the product manufactured from of these Plants.
- Mention quantity requirements for fly ash and gypsum, proposed offtake schedule, transport mode and handling arrangements

Required Information:

- Name, registered address, constitution, incorporation / registration date, CIN (if applicable), PAN and GST registration.
- Company profile, ownership / shareholding pattern, directors / partners and authorized representative details.
- Audited financial statements, including balance sheets and profit and loss accounts, for the last three completed financial years; turnover and financial capability.
- Relevant experience in cement manufacturing, clinker grinding, ash utilization or industrial project development / operation, including capacity and status.
- Proposed project type, capacity, project concept, implementation schedule, estimated investment and financing plan.
- Annual requirements of fly ash, gypsum, electricity and water; proposed logistics and storage arrangements.
- Land requirement, layout concept, utility requirements and additional support sought from MAHAGENCO.
- Expected ash utilization, product mix, marketing approach and brief technical-commercial feasibility assessment.
- Any other information considered relevant.
- The agency submitting the EOI shall be bearing all costs associated with the preparation and submission of the EOI and MAHAGENCO will, in no case be responsible or liable for these costs, regardless of the conduct or outcome of the assessment process.

Evaluation and Subsequent Process

- MAHAGENCO may review responses to assess capability, proposed project, ash offtake potential, land and utility requirements, support sought and any other relevant information.
- Based on responses, MAHAGENCO may frame and invite an open tender through its SRM portal for selection of an agency, which shall establish the cement unit/plant/ cement clinker grinding unit, subject to approval of the Competent Authority of MAHAGENCO.
- EOI responses will be reviewed for framing Terms & Conditions of subsequent open tender only and not for any award of work.
- Participation in this EOI shall not confer any preference or right to selection in the subsequent tender.

General terms & conditions

- This EOI is for information gathering only. It does not constitute an offer, tender, contract or commitment to allot land, supply ash or gypsum, provide utilities, extend financial support or award a project.

- All quantities, land area, facilities and parameters are indicative and subject to availability, applicable policy, statutory requirements, Government/ competent authority approvals and final tender terms.
- MAHAGENCO reserves the right to amend or cancel this EOI any time without assigning any reason thereof.
- Mahagenco reserves all the rights to reject any or all the application received, without assigning any reason thereof, whatsoever it may be.
- MAHAGENCO may seek clarifications, additional information or document verification. Submission does not guarantee shortlisting or invitation to a subsequent tender.
- Canvassing, collusion, misrepresentation or submission of false or misleading information may result in rejection and further action permissible under applicable rules and law.
- Interested agency shall disclose actual or potential conflicts of interest relevant to this EOI.
- Interested agency shall maintain confidentiality of information expressly identified by MAHAGENCO as confidential and use it only for preparing the response.
- Interested agencies shall comply with applicable law in force in India. The courts of Nagpur shall have exclusive jurisdiction in all the matter arising under and on account of this expression of interest.
- Mahagenco shall scrutinize the documents submitted by the agencies
- The issue of this document does not in any way commit or otherwise oblige MAHAGENCO to proceed with all or any part for further tender process.
- The EOI request is not the subject of any process contract or any contractual obligations between MAHAGENCO and Proponents or potential proponents.
- In the event of the application submitted by a partnership firm, an authorized partner must sign it or in the event of absence of any partner, it must be signed by a person holding a power of attorney authorizing him to do so, such power of attorney should be produced along with the application.
- MAHAGENCO may at its absolute discretion, decide to abandon any part or whole of the process without giving prior notice to the Proponents or potential Proponents.

Submission of EOIs:

- EOI documents will neither be issued manually nor be sent by post or courier. Blank EOI documents can be viewed and downloaded free of cost by intending firms online on website https://www.mahagenco.in .
- Mahagenco may modify/amend the EOI conditions, extend the due date of submission, without assigning any reasons thereof.
- Any amendment/modification of the EOI document shall be posted only in the website of MAHAGENCO https://www.mahagenco.in.
- Interested agencies are required to submit all required documents complete in all respects with original / authenticated copies attested by authorized signatory in hard form under the registered post or hand delivered to the address below on or before 15.00 Hrs. of…….:

O/o Chief Engineer (E&S and GP-II),	
Mahagenco, A wing, 4th Floor, HDIL Towers,	
Prof. Anant Kanekar Marg, Bandra(E)	
Mumbai – 400051.	
Email- ceens@mahagenco.in	
Contact Person-	
Shri. Sandeep N. Kinake, Executive Engineer Mobile No.-+91-8879330563	Shri. P.L.Sabale, Deputy Executive Engineer Mobile No.-+91-7770031057

- The top left hand corner of the envelope shall indicate with “EOI FROM INTERESTED AGENCIES FOR ESTABLISHING CEMENT UNIT/PLANT/CEMENT CLINKER GRINDING UNIT IN / ADJACENT TO KORADI TPS OF MAHAGENCO”
- Late or incomplete submissions will not be accepted.
- Each page of the documents submitted shall be duly authenticated/signed by the applicant/authorized signatory.
- The language of submission of applications shall be in English.
- Financial Data, Project Costs shall be in INR only.
- All the interested agencies shall specifically note that the Mahagenco may demand to see the originals of the documents submitted in the EOI for verification and if the interested agencies does not produce the original documents within 7 days of receipt of such demand, their EOI application may be liable to be rejected as non- responsive.
- If it is established at any later date that the any agency has furnished false information/ documents, the agency shall become liable for action, which may include, termination of contract, valid legal action and black listing.
- Submission of an application by an agency implies that they have read all the above instructions and conditions of EoI and has made themselves aware of the terms and conditions.
- Applicants shall bear all costs of preparing and submitting the EOI. MAHAGENCO shall not reimburse such costs.
- The agency shall abide themselves and fulfill all obligations in accordance with the law in force in India.

Schedule of Events

S.N.	Event	Date
1.	EoI available for downloading	06.11.2026
2.	Last Date and Time of Submission of EoI	16.11.2026, 17.00 Hrs.
3.	Opening of EoI documents	Will be conveyed later

Standard Format for Expression of Interest

To
The Chief Engineer, (E&S and GP- II),
A wing, 4th Floor, HDIL Towers,
Prof. Anant Kanekar Marg, Bandra (E)
Mumbai – 400 051.

Sub:- Submission of Expression of Interest ("**EOI**") for establishing integrated cement unit/ plant / cement clinker grinding unit in /adjacent to Koradi TPS of MAHAGENCO.

Ref: EOI

Dear Sir,

We submit our Expression of Interest in response to the EOI inviting for establishing cement unit/ plant or cement clinker grinding unit in /adjacent to Koradi TPS of MAHAGENCO.

We have also attached information according to the standard form as per Annexure. The information furnished by us in this EOI is true, correct and accurate to the best of our knowledge.

We understand that this EOI is non-binding and does not create any right or commitment on the part of MAHAGENCO.

Sincerely yours,

On behalf of the firm/company/organization

Signature----------

(Person signing the EOI and supporting documents should be an Authorized Signatory)

Name of signatory

Designation

Company Seal/stamp.

Annexure

Agency Information Sheet

Particulars	**Agency Response**
Name and address	
a) Name of firm / company	
b) Registered address	
c) Corporate / Head office address	
d) Details of Directors	
Authorized representative and designation	
a) Name:	
b) Designation:	
c) Contact No.:	
d) Email	
Company Profile:	
a) Constitution of Firm (Govt. / Public Ltd. / Private Ltd. / Partnership Firm / Proprietorship / Registered Society, etc.)	*Copy of MOA & AOA / Partnership Deed / Registration Certificate – duly attested)*
b) Classification under Industries (Development & Regulation) Act, 1951	*Attach necessary certificate if applicable*
c) Core area of expertise/business and relevant experience:	
d) Place and date of incorporation:	
e) CIN No:	
f) GST No.:	
g) PAN No.:	
h) Shareholding / ownership pattern:	
i) Key Operate Parameters for last three Years: (Installed Capacity, Utilization factor etc.)	
j) Power of Attorney in favor of Authorized Signatory	Enclosed/Not Enclosed
Financial Capability Including Turnover, Reserve and Surplus etc.)	1. Turnover certificates certified by a Chartered Accountant with UDIN no. for last three completed financial years (Rs. crore) 2. Audited balanced sheets, Profit and loss statements with valid UDIN attached (Yes / No) 3. Copies of Income Tax Returns (ITR) acknowledgement for the corresponding financial years.
Experience or Major Projects completed/ under construction by the Firm/ Company/ Organization (Along with value and time of completion/award:	
Proposed Project details:	
a) Proposed project type	Cement Unit/ Plant/ Cement Clinker Grinding Unit/ Any Other Allied Unit (Select One).
b) Proposed Capacity-	
c) Proposed annual fly ash requirement (MT)	
d) Electricity requirement (MW)	

e)	Water requirement (m^3/day)	
f)	Land requirement (acres) and layout concept	
g)	Proposed gypsum requirement (MT/year)	
h)	Estimated project investment (₹ crore)	
i)	Proposed implementation schedule	
j)	Mode of project implementation	Build Own Operate (BOO)/ Joint Venture mode/any other
k)	Inputs / support sought from MAHAGENCO	
l)	Any other relevant information	

Note:

-

1. Necessary documents to prove above facts should be attached (Duly attested)
2. If required, Mahagenco may verify the submitted documents independently.

Authorized Signatory

Name & Designation

Seal of the Company

Date:

Place

FORMAT FOR POWER OF ATTORNEY

(On Non-judicial Rs. 500/- stamp paper duly attested by Notary, Public / Gazette Officer)

To Whomsoever It May Concern

Mr. ..... (Name of the Person(s), domiciled at ..... (Address), acting

as ..... (Designation and name of the firm), and whose signature is attested below, is hereby authorized on behalf of ..... (Name of the Agency) to provide information and respond to enquiries etc. as may be required by 'Mahagenco or any Government Authority for the EOI process for "Establishing CEMENT UNIT/ PLANT/CEMENT CLINKER GRINDING UNIT in/ adjacent to Koradi TPS of MAHAGENCO" and is hereby further authorized to sign and file relevant documents in respect of the above.

(Attested signature of Mr.)

For
(Name and signature)